

Exhibit 3

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF RHODE ISLAND

LEBOEUF, LAMB, GREENE & *
MACRAE LLP * JUNE 19, 2007
* 2:04 P.M.

VS.

DAVID STRACHMAN, et al

PROVIDENCE, RI

12 BEFORE THE HONORABLE RONALD R. LAGUEUX.

SENIOR JUDGE

(Defendants' Motion to Dismiss)

15 FOR THE PLAINTIFF:

MATTHEW F. MEDEIROS, ESQ.
Little, Medeiros, Kinder, Bulman &
Whitney
72 Pine Street
Providence, RI 02903

19 FOR THE DEFENDANTS:

DAVID J. STRACHMAN, ESQ.
McIntyre, Tate, Lynch & Holt
321 South Main Street
Suite 400
Providence, RI 02903

Court Reporter: Debra D. Lajoie, RPR, FCRR, CRI

25 Proceeding reported and produced by
computer-aided stenography

1 The Supreme Court held that an execution returned
2 unsatisfied was an absolute prerequisite to the judgment
3 creditor proceeding further. That's actually not a very
4 surprising result, I submit, because Chapter 28 of Title IX
5 is even entitled, "Proceedings in Aid of Execution."

6 The holding in Plantations Industrial Supply has
7 never been questioned and remains the law of Rhode Island
8 and was binding on this Court and is binding on this Court
9 under Rule 69.

10 THE COURT: That's an excellent argument that the
11 PA should have made. But the PA defaulted, as they have
12 defaulted throughout. And so the judgment that this Court
13 entered is a valid judgment, and the Court had jurisdiction
14 over the PA.

15 They defaulted, and the judgment was entered, and
16 that judgment's entitled to full faith and credit
17 throughout the United States.

18 And you have no standing to make that argument.

19 MR. MEDEIROS: Your Honor, I'm not here today
20 carrying any water for either the PA or the PLO.

21 THE COURT: You have no standing. Leboeuf has no
22 standing to raise this question.

23 MR. MEDEIROS: I've done the best I can so far to
24 explain why I think we do, but if I may continue with my
25 argument, Your Honor.

1 under applicable corporate law and under the Articles of
2 Association of the PIF. The Leboeuf law firm has no
3 standing to make that argument, to make that claim, to
4 assert that claim.

5 The only persons who can make that claim are the
6 deposed officers and directors of the PIF. They might have
7 standing to make that claim, but of course they don't want
8 to do that because they would submit themselves to the
9 jurisdiction of the Court. So the Leboeuf law firm is
10 merely a stand-in and has no standing itself to assert
11 those claims.

12 And in any event, those claims should be asserted
13 elsewhere, not in this Court. The Court readily concedes
14 that it has no jurisdiction over the PIF. The PIF has no
15 connection to Rhode Island, so far as we know. And the
16 proper venue for the directors and officers of the PIF to
17 make those claims is obviously where the PIF is located.

18 But, again, this is part of the international
19 conspiracy that's been going on here, based on the decision
20 of an arrogant despot, Yasser Arafat. And the PA and the
21 PLO must suffer the consequences of the action taken to
22 continue to dispute the jurisdiction of the United States
23 Courts. Ye shall reap based on the way one sews.

24 So it is the decision of this Court that the
25 Plaintiff, Leboeuf, Lamb, Greene & Macrae, has no standing

1 to assert these two causes of action that are contained in
2 this complaint. And, therefore, this case is dismissed,
3 and the Clerk shall enter judgment for the Defendants.

4 Enough said.

5 (The proceeding was concluded at 3:27 p.m.)

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C E R T I F I C A T I O N

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12 I, Debra D. Lajoie, RPR-FCRR-CRI, do hereby
13 certify that the foregoing pages are a true and accurate
14 transcript of my stenographic notes in the above-entitled
15 case.

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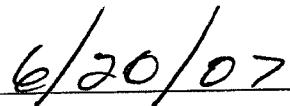
19 Debra D. Lajoie, RPR-FCRR-CRI

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Date



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